



AMERICAN ATOMICS

CSE: NUKE | FWB: Q3B

From Rock to Reactor

Rebuilding America's Domestic Nuclear Fuel Cycle

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THE FUEL PROBLEM

The Weak Link In
America's Nuclear Future

- America's nuclear renaissance is being driven by the boom in AI energy demand
- There are global choke points at every step of the fuel cycle - mining, milling, conversion & enrichment.
- In the United States ALL of these supply gaps are dramatically worse.

If America can't bring new production online the nuclear revolution is DOA

OUR SOLUTION

Leveraged Opportunities Across The Fuel Cycle



WE ADD VALUE AT EVERY STEP OF THE FUEL CYCLE BY TAKING CALCULATED, ASYMMETRIC RISKS



EXPLORATION UPSIDE

Pursue **high-ceiling** U.S. uranium districts with historic endowment and modern targets. Bring them to production via CVMR milling JV.

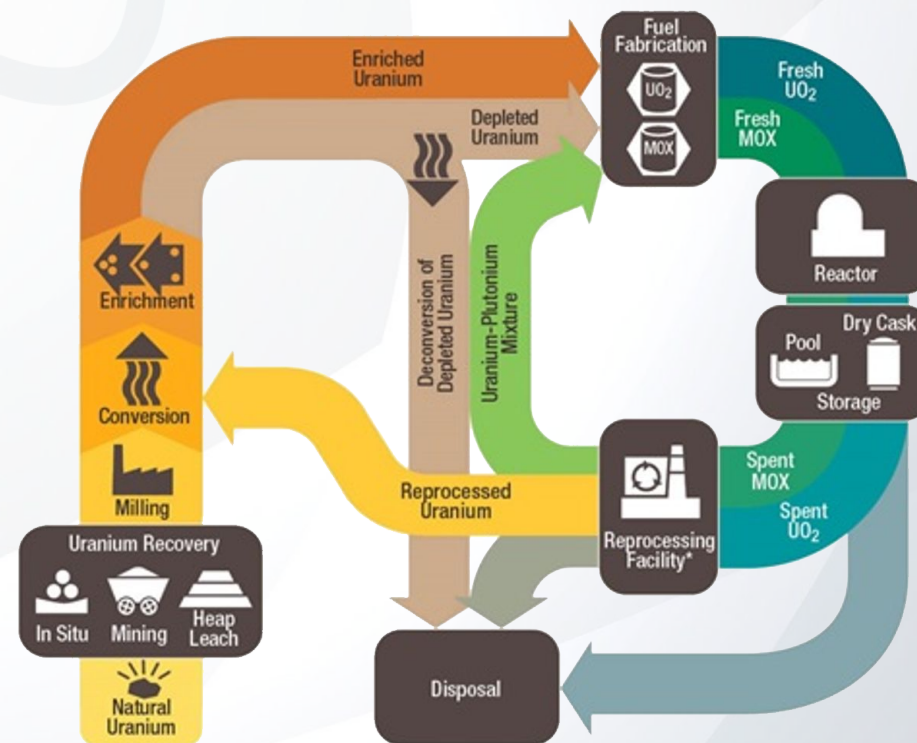


LICENSE AT TRL-3, BUILD TO TRL-7

Acquire or license **lab-scale (TRL-3)** fuel-cycle technologies and finance the engineering to **pilot scale (TRL-7)** — where equity value rerates.

WHY THIS WINS

We get **multiple high leverage opportunities to create shareholder value** across mining, milling, conversion & enrichment.



NUCLEAR FUEL CYCLE

WHY US?



BUILT FOR THE NUCLEAR + AI DECADE

- Power demand is surging with AI/data centers; nuclear is back in policy favor. We're positioned where the value pools are deepest: fuel-cycle bottlenecks.



TWO ASYMMETRIC ENGINES OF UPSIDE

- **Exploration** in U.S. districts with historic scale
- **Early stage fuel cycle tech** licensing + engineering to earn outsized equity in future infrastructure



GOVERNMENT-ALIGNED

- Our plan tracks DOE priorities and the new **Defense Production Act (DPA) Consortium** focused on rebuilding the U.S. nuclear fuel cycle.



STRATEGIC PARTNERS THAT EXECUTE

- **CVMR** (processing JV) and **DISA Technologies** (AUM waste remediation & value recovery).



RIGHT ROCKS, RIGHT REVENUE PATH

- Big Indian (Lisbon Valley) on the under-tested east flank of a **~78 Mlbs** historic district.



AI POWER BOOM & NUCLEAR BUILDOUT

MARKET OPPORTUNITY

AI IS A STRUCTURAL LOAD, NOT A BLIP

DOE: U.S. data centers likely **6.7–12%** of load by 2030; EPRI mid-case ~9%. Grid planners are moving nuclear back to the front of the stack.

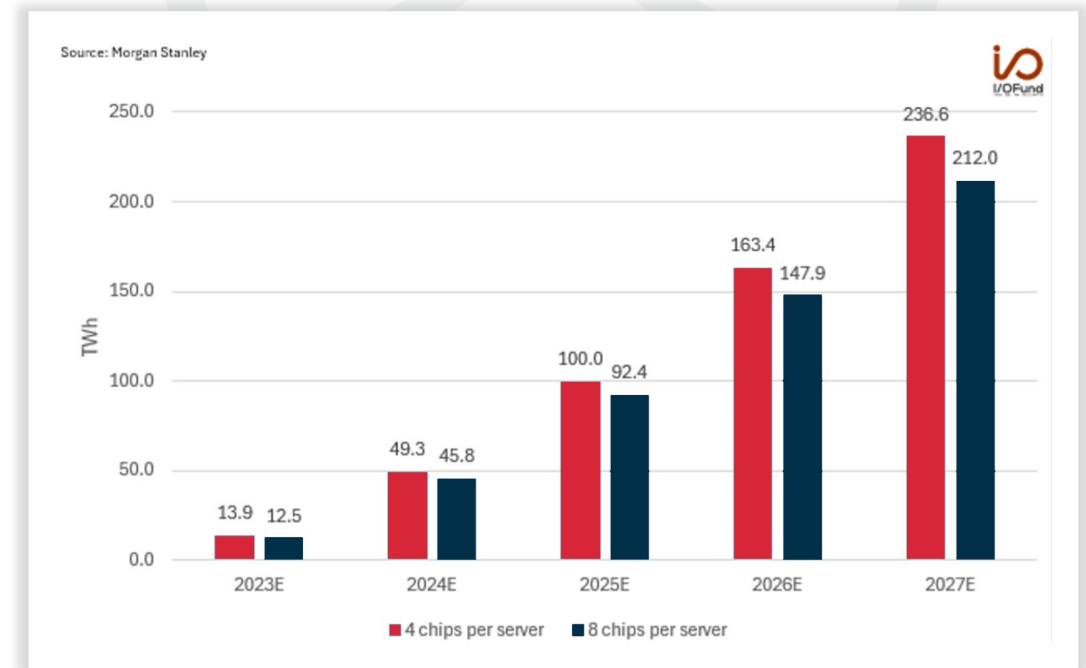
SMRs & ADVANCED REACTORS ACCELERATE THE CYCLE

Global SMR activity surged: **127 designs** tracked; **33+** began pre-licensing in 2024; **~85** siting discussions worldwide by early 2025 (NEA/WNN).

IMPLICATION

Long-dated, baseload contracts that require **secure UF₆**, **LEU** and **HALEU** for decades.

GENERATIVE AI POWER DEMAND



NVIDIA, Meta, Google, Microsoft are driving hyperscale deployments with terawatt-hour-level footprints.

MARKET OPPORTUNITY

AMERICA'S STRATEGIC GAP



U₃O₈ / Yellowcake

U.S. generated **~0.05 Mlbs** vs **32 Mlbs** used in 2023 — near-total import dependency.



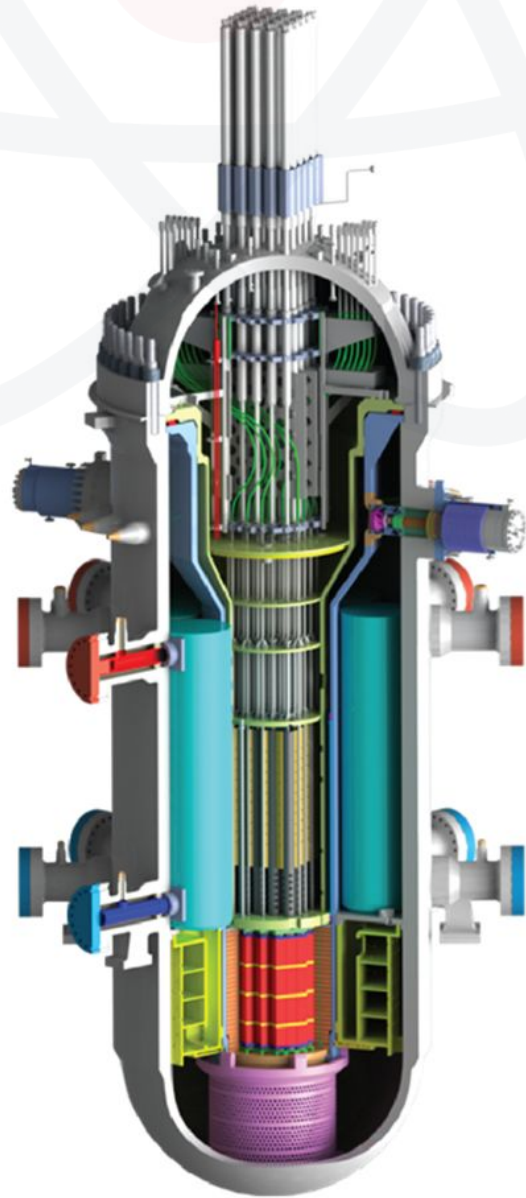
ENRICHMENT

~81% of SWU imports were foreign in 2024; **~20%** from **Russia** despite policy pressure.



POLICY RESPONSE

Congress & DOE are moving money and authorities (HALEU funding; DPA Consortium) to **onshore** the fuel cycle. Private sector solutions are explicitly **invited**.



URANIUM AND CONVERSION SHORTFALLS

MARKET OPPORTUNITY

WNA OUTLOOK

Reactor uranium demand up **~28% by 2030** and **>2× by 2040**; mine supply risks **post-2030** without timely new projects.

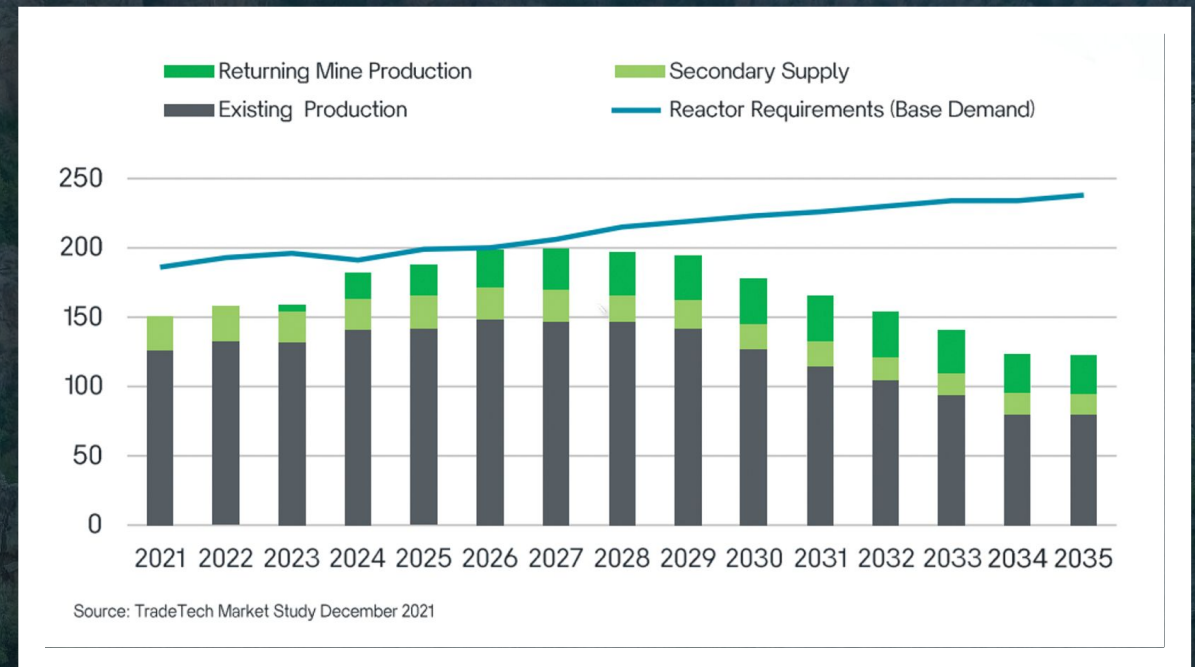
CONVERSION SCARCITY

U.S. has **~10,400 MT/yr** UF_6 capacity vs. much higher needs in DOE's tripling scenarios; existing capacity is heavily booked, pushing conversion prices & lead times higher.

RESULT

Projects that can deliver **yellowcake + conversion** capacity into the 2027–2035 window earn premium margins.

GLOBAL URANIUM SUPPLY VS. REACTOR DEMAND (2021–2035)



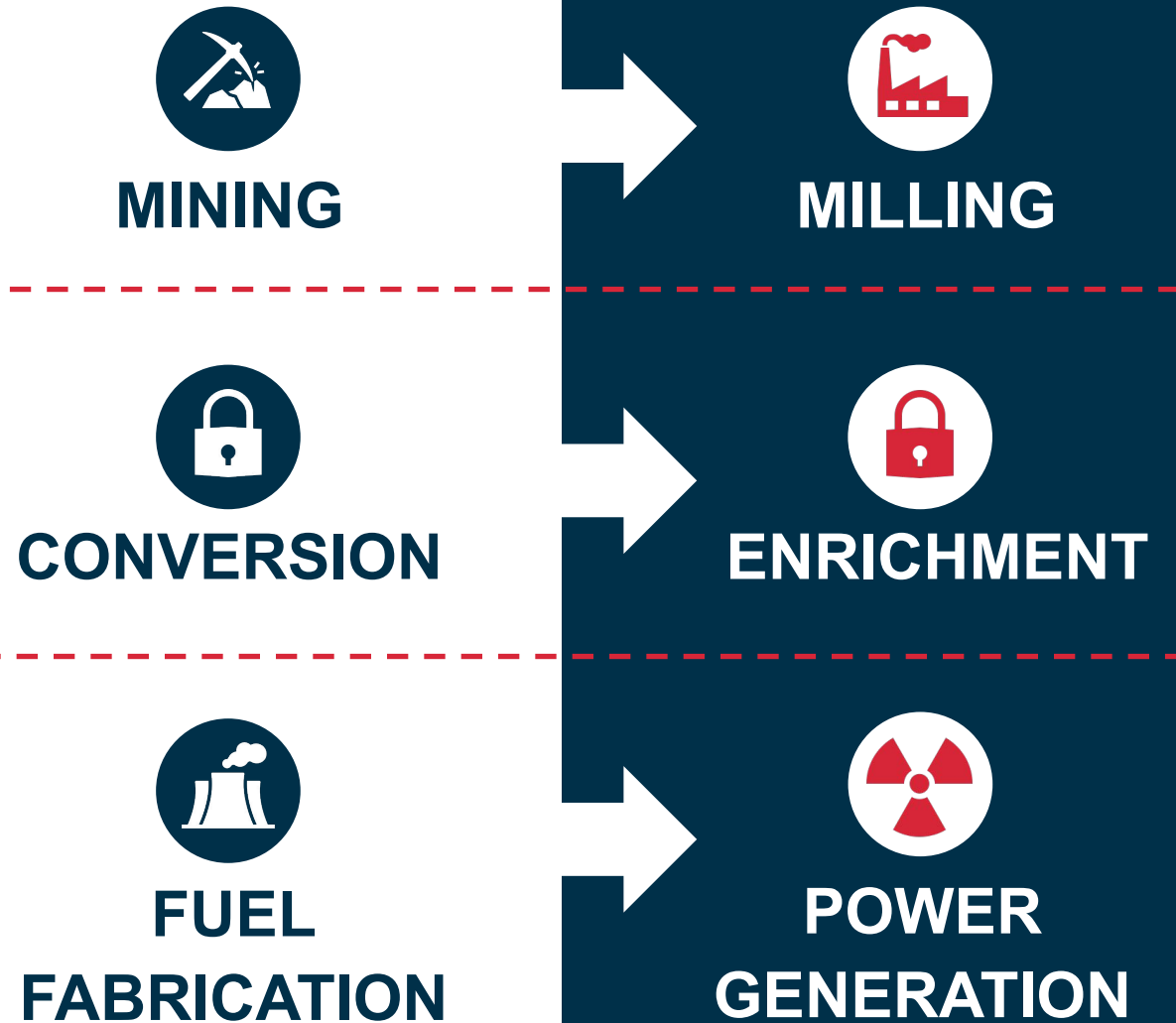
Projected shortfall of **30–50 million pounds annually by 2030.**

The Bottleneck In The U.S Domestic Fuel Cycle No One Can Ignore

Conversion & Enrichment

Conversion & enrichment are the most profitable stages of the fuel cycle. Up to 60% of total fuel cost comes from these two steps. It's a \$USD 13.8 Billion annual market.*

*Source: Market Research Future Report May 2025**



RUSSIAN DOMINANCE IN ENRICHMENT NATIONAL SECURITY RISK

“Russia controls **22% of global uranium conversion capacity** and **44% of global enrichment capacity**.”

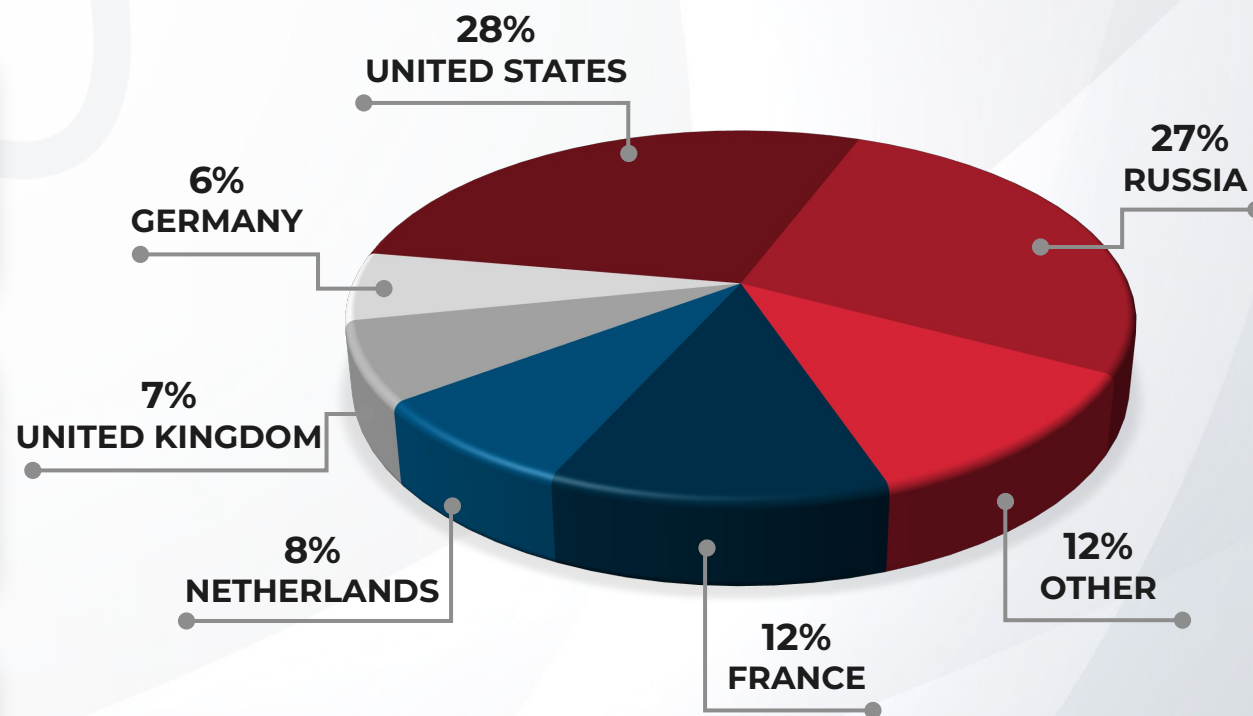
— **WORLD NUCLEAR ASSOCIATION, 2023**

“In 2023, the **U.S. imported 27%** of its enriched uranium from Russia — making Rosatom America’s #1 foreign supplier.”

— **U.S. ENERGY INFORMATION ADMINISTRATION (EIA), 2024**

“The only commercial-scale supply of high-assay low-enriched uranium (HALEU) (critical for SMRs) currently comes from Russia.”

— **DEPARTMENT OF ENERGY, 2024**



WHERE THE U.S GETS ITS ENRICHED URANIUM

Source: U.S Energy Information Administration, Form EIA-858, Uranium Annual Survey (2019-2023)

HIGH-LEVEL OPPORTUNITY #1

Exploration and Milling



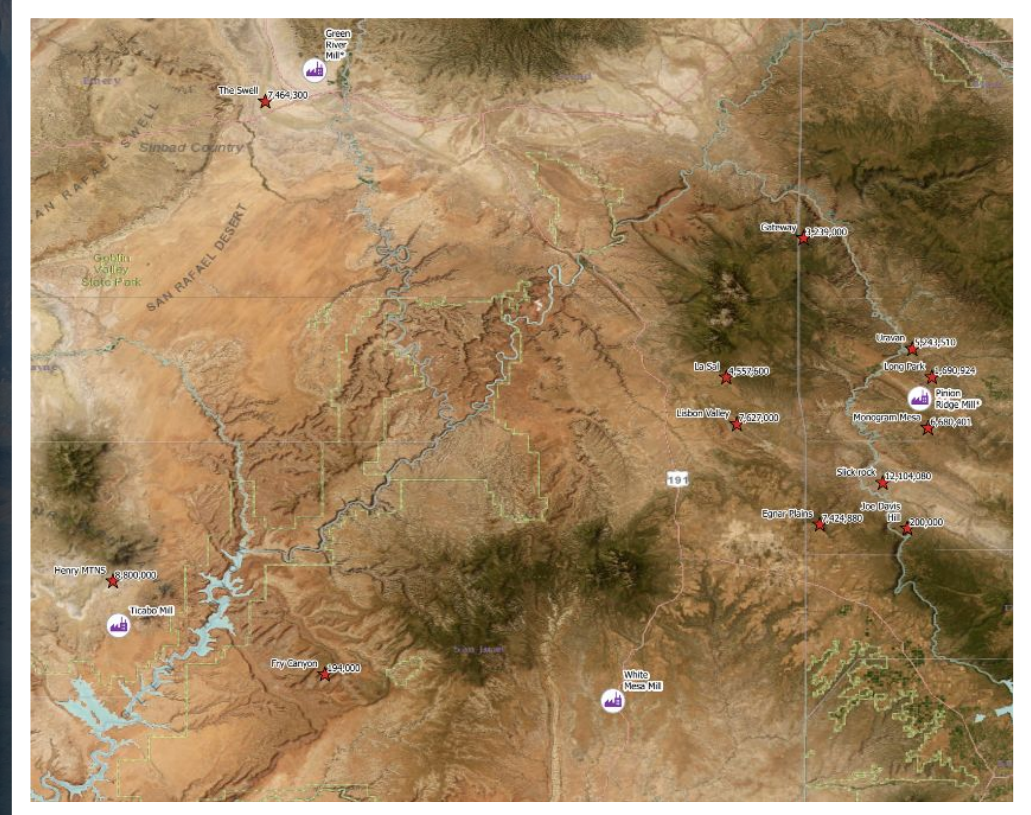
One centralized, state-of-the-art uranium processing facility with CVMR.



Hub-and-Spoke milling with satellite feed from regional mines (own assets + partners).



Flagship exploration: Big Indian (Lisbon Valley). Our claim block sits on the **east side** of a district with **~78 Mlbs** historic production; the east flank is **down-dropped & under-tested** with gamma-log indications — a high-ceiling mirror-image target to the historically mined west side.



UTAH, USA

LISBON VALLEY URANIUM ACQUISITION

OUR ASSETS



OVERVIEW

- 217 contiguous claims
- Dominant position across east side of anticline
- Agreement with Big Indian Prospectors LLC to acquire uranium claims in San Juan County, Utah
- Existing road & mining infrastructure accelerated exploration timelines
- Under-tested structural block with proven regional endowment
- Located in the Lisbon Valley Mining District — a historically productive U.S. uranium belt

- ~ 78 Mlbs U_3O_8 historical production
- Average grade ~0.37% U_3O_8
- Classic salt-anticline-hosted uranium system

STRATEGIC OBJECTIVE

Systematically test the east belt extension for district-scale uranium discovery potential

GEOLOGY

- Historic mining concentrated on west flank of Lisbon Valley anticline
- East flank down-dropped ~2,000–2,700 ft along Lisbon Valley fault — under-explored
- Gamma-log data indicates uranium mineralization potential on the east side
- Targeting mirror-image mineralization style common in salt-anticline systems

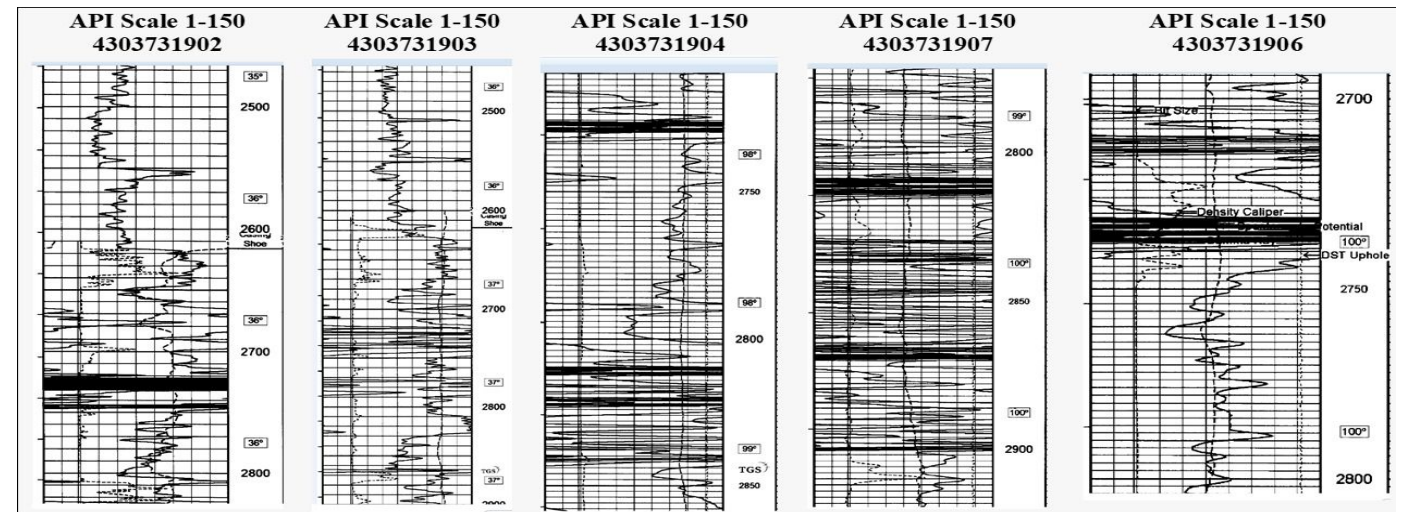
THE BIG INDIAN PROJECT

Mirror-image potential on salt anticlines: In systems like Lisbon Valley, structure-controlled fluids and permeable hosts commonly drive deposition on both flanks of an anticline—not just one.

What's been mined: ~78 Mlbs U_3O_8 were historically produced from the west side of the Lisbon Valley anticline at strong grades. The east side remains comparatively under-explored.

What's different about the east: The east flank is down-dropped along the Lisbon Valley fault—preserving prospective horizons and creating new structural traps where fluids can accumulate.

- Our thesis: Replicate the key controls that worked on the west—structure + permeable stratigraphy + reductant traps—to unlock mirror-image discovery potential on the east.
- Why American Atomics: We've assembled the land, the data, and the capital plan to systematically test the highest-confidence corridors first.

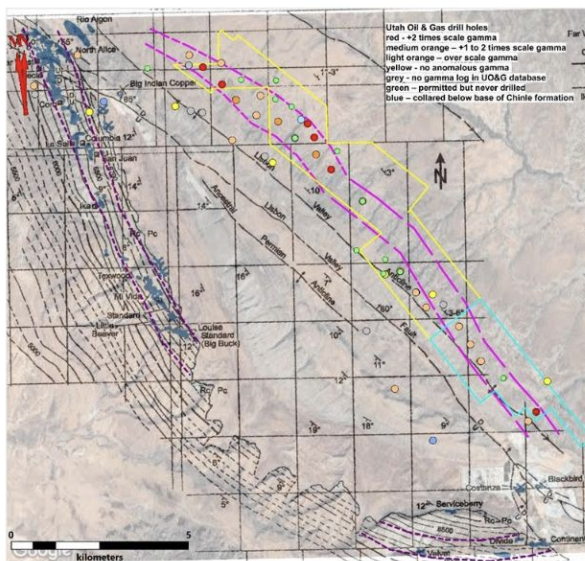


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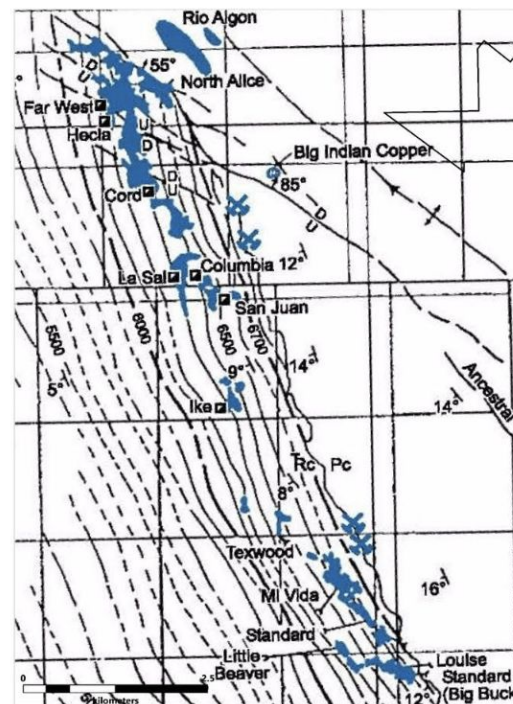
LISBON VALLEY, UTAH

THE BIG INDIAN PROJECT

OUR ASSETS



Map of the Lisbon Valley Anticline area from Dahlkamp, 2010.
The Lisbon Valley Arcuate Belt is shown in purple, with the known orebodies shown in blue.
The inset map is a blow up of the orebodies portion of the map.
The color coded Utah Oil and Gas drill holes are shown.
The suspected eastern Arcuate Belt is shown in pink.
The Lisbon Valley East Claim Block boundary is shown in yellow.



Dominant land position: A contiguous claim block covering the vast majority of the east flank—positioned across the most prospective structural and stratigraphic belts.

Data-backed targets: Legacy **gamma-log anomalies** within priority horizons (e.g., **Chinle base, upper Cutler**) reinforce our east-side deposition model.

- **High-probability vectors:** Anticline-parallel faults, relay ramps, fracture corridors, and redox boundaries that mirror west-side ore controls.
- **Catalyst-rich work plan:** Rapid integration of logs and historical datasets into a 3D framework → targeted **oriented HQ drilling** on the best corridors → **near-term discovery signals**.

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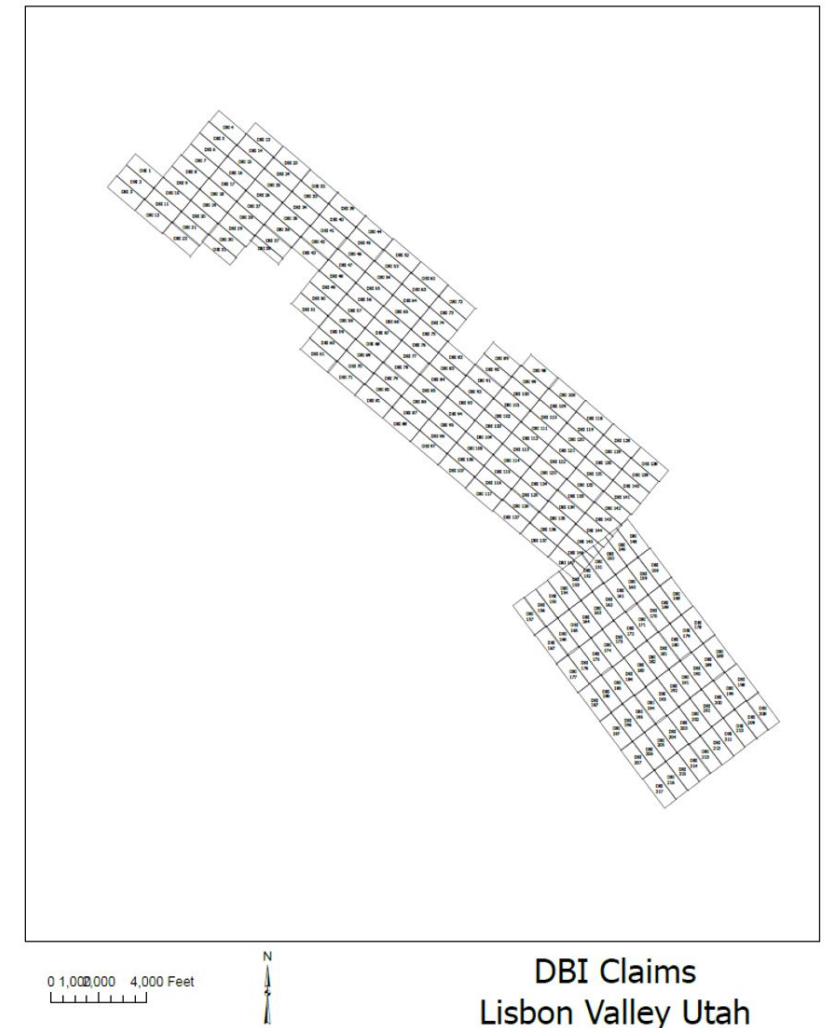
LISBON VALLEY, UTAH

THE BIG INDIAN PROJECT

The American Atomics / Big Indian Prospectors block blankets the east side of the Lisbon Valley anticline, capturing the structural spine, major fault splays, access routes, and the stratigraphic hosts that powered 78 Mlbs of historic production on the west—now ready to be systematically tested on the east.

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OUR ASSETS



COLORADO PLATEAU NUVEMCO

OUR ASSETS

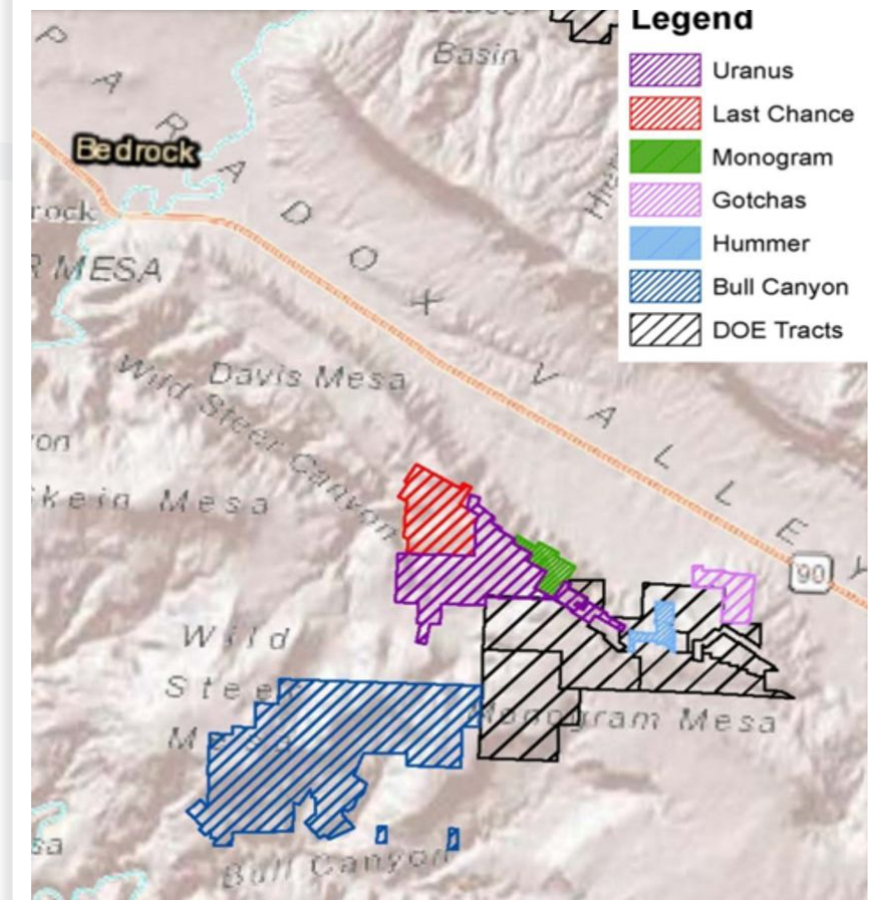


The Blue Streak Project lies in the heart of Colorado's prolific Uravan Mineral Belt, a historically productive uranium-vanadium district with over a century of mining pedigree. Encompassing approximately 919 acres within NuVemco's Bull Canyon claim block, the Blue Streak Project consolidates multiple past-producing mines including the Pickett Corral, Blue Streak, Upper Blue Streak, and Zebra Mines.

- **Five** advanced projects in and adjacent to Paradox Valley.
- **Blue Streak Mine:** 440,000lbs U_3O_8 plus 2,955,000lbs V_2O_5 .*
- Last Chance Mine (permitted for mine extraction) Historical production.
- Secured under option by American Atomic.

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*A qualified person has not done sufficient work to classify the historical estimate as a current mineral resource and the Company is not treating the historical estimate as a current mineral resource and as such should not be relied upon. 2020 43-101 report prepared by E Thomas Cavanaugh Certified Professional Geologist NI 43-101 Qualified Person.



HIGH-LEVEL OPPORTUNITY #2

License & Develop Fuel Cycle Technology

OUR EDGE

We **license at TRL-3** (lab-scale) and engineer to **TRL-7** (pilot-scale), capturing the steepest value step-up while controlling capital at each gate.

EXECUTION MODEL

Stage-gated pilots, JV/tolling structures, and OEM/utility MOUs to validate performance, unit economics, and regulatory readiness.

ACTIVE IP PIPELINE

We are **systematically prospecting IP** across **milling, conversion, deconversion, and enrichment**, prioritizing technologies with modular footprints, HF/F₂ recycle potential, and clear integration paths to a hub-and-spoke fuel-cycle network.

COMMERCIAL PULL

DOE's **HALEU/LEU initiatives** (multi-year, multi-billion) are creating **bankable demand signals** for domestic conversion/enrichment solutions—and **rewarding credible pilots**.

AMERICAN ATOMICS IS AN OFFICIAL PARTICIPANT IN THE U.S. DOE DPA FUEL CYCLE CONSORTIUM

WHAT IT IS

DOE's **Defense Production Act (DPA) Consortium** uses **voluntary agreements** (with antitrust protection when criteria are met) to coordinate U.S. industry across **mining, milling, conversion, deconversion, enrichment, fabrication, recycling/reprocessing, and end-users**—to secure the entire fuel cycle.

WHY IT MATTERS

Provides a formal venue for **planning, data-sharing, and synchronized build-outs** that de-risk private capital and accelerate domestic capacity.

OUR ROLE

American Atomics **participated in the Consortium's industry sessions ("DPA Day"/info sessions)** to align our exploration, milling hub, and TRL-3 → 7 technology pilots with DOE timelines and procurement pathways.

Our Milling & Technology JV Partners

Growth Through Key Partnerships



CVMR operating countries

Our Key Partners



CVMR

Proprietary refining/milling IP; DOE/DOD/ORNL ties; scalable metallurgical processes relevant to a centralized processing facility.



DISA TECHNOLOGIES

NRC-licensed **HPSA** process to remediate abandoned uranium mine waste and **recover saleable minerals**; AA (as GNEM) signed a **definitive WTUA** with DISA to share in recovered value via NS



REGIONAL MINERS AND EXPLORERS

Potential hub-and-spoke counterparts for tolling/JVs.

MEET THE TEAM

LEADERSHIP



David Mitchell
CEO & Director

A financial industry professional with over 35 years experience in trading, investment advisory and corporate finance. Served on multiple boards in various industries. Extensive experience in the TSXV CPC program. Founder of Stillbridge Ventures, a corporate consultancy and investor in emerging and small business. Past director of the EMDA (now the PCMA).



Terry Lynch
Chairman & Director

CEO of Power Metallic. PNP-TSXV. Discovered the NISK and Lion Zone Polymetallic deposit - one of the highest grade early-stage projects in the world. Cofounder of Cardiol Therapeutics- TSX Nasdaq: CRDL. Founder of Save Canadian Mining. Board Member of PDAC. Member of the Trilateral Commission.



Daniel Cruz
CFO & Director

20 years of Capital Markets experience. One of Canaccord Financial's youngest Investment Advisors to be appointed in a Senior role in 2010. Deal flows in excess of USD 100 Million.



Jeremy Towing
Director

Jeremy Towing, a partner and vice-president with Swissreal Group. Extensive corporate governance and capital markets experience.



Henrik Mikkelsen
Director

Henrik Mikkelsen is Managing Partner and CIO at Iridis in Zug, with 30+ years in investment banking and energy trading. He previously led portfolio and client management at Vattenfall and holds degrees in Business Administration and Finance from CBS and Syddansk University, Denmark.

MEET THE TEAM

ADVISORS



Paul Szilagyi
Advisor

Mr. Szilagyi has 15 years experience in the U.S. mining industry, specifically in uranium and vanadium. Paul is an energy entrepreneur with a diverse background in operations, processes, technology, permitting, ESG involvement, and industry leadership. His past executive experience includes leading world class automotive tier one supply and patented hybrid electric vehicle technology.



Craig "Okie" Howell
Advisor

Mr. Howell is a certified U.S. MSHA instructor with extensive exploration, development, mining, permitting, and operations experience. He is a U.S. Air Force Veteran (Captain) and the mineral Okieite was named in his honor.



Adam Falkoff
Advisor

Adam Falkoff is Global Head of Executive and Government Relations and Philanthropy at Amazon Web Services, leading its Disaster Preparedness Team. With over 20 years in public policy and international relations, he has advised global leaders, led CapitalKeys, co-founded Quinn Gillespie's international practice, and earned the Ellis Island Medal of Honor.



Dr. Erik Hunter
Advisor

Dr. Erik Hunter, advisor to the company, has over 25 years in uranium geology and processing. He holds a PhD from Colorado School of Mines and has worked with the DOE, USGS, and Smith Ranch ISR mine, specializing in uranium leaching, exploration, and radiometric analysis.

TIGHT SHARE STRUCTURE

CAPITALIZATION TABLE – NOV 2025

Common Shares O/S	46,200,879
Options	1,550,000
Option 1	450,000 @ \$0.125 Expiry: May 2029
Option 2	750,000 @ \$0.41 Expiry: March 2030
Option 3	350,000 @ \$0.66 Expiry: Sept 2030
Warrants	0
Fully-diluted	47,750,879

CONTACT INFORMATION

- GET IN TOUCH WITH US -



EMAIL :

info@ameratomics.com



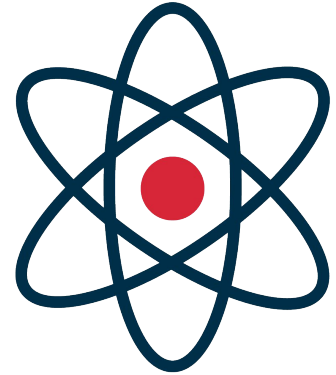
PHONE :

+1 (416) 574-4818



WEBSITE :

Ameratomics.com



AMERICAN ATOMICS

“ FROM ROCK TO REACTOR ”

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